

## City of Elk Grove Investment Pool

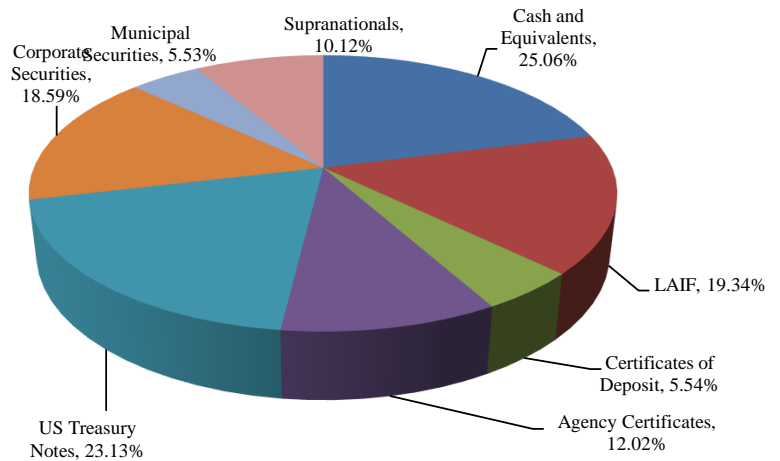
### Monthly Review - OCTOBER 2021

#### INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City's investment policy. The City of Elk Grove's investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City's portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City's investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City's investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

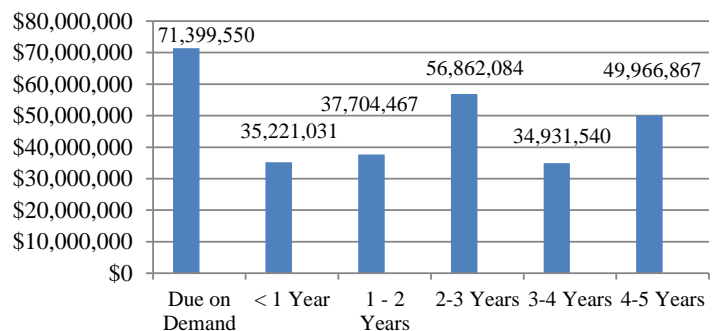
#### Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	25.06%	0.22%
LAIF	19.34%	0.20%
Certificates of Deposit	5.54%	2.05%
Agency Certificates	12.02%	1.45%
US Treasury Notes	23.13%	1.49%
Corporate Securities	18.59%	2.18%
Municipal Securities	5.53%	0.19%
Supranationals	10.12%	0.75%
External Third Party Investment Managers		
State Treasurer's Office (LAIF)		\$ 55,081,979



#### Maturity Schedule

Maturity	Market Value	%
Due on Demand	71,399,550	24.96%
< 1 Year	35,221,031	12.31%
1 - 2 Years	37,704,467	13.18%
2-3 Years	56,862,084	19.88%
3-4 Years	34,931,540	12.21%
4-5 Years	49,966,867	17.47%
Total	\$ 286,085,539	100.00%



FISCAL YEAR TO DATE INTEREST \$1,175,186\*

\*This amount does not include unrealized gains/ losses for the Fiscal Year.

**CITY OF ELK GROVE  
SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS  
FOR THE MONTH ENDED OCTOBER 31, 2021**

<b>HRA Plan</b>	<b>Market Value</b>
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<b><u>Mutual Funds</u></b>	
Mutual Funds	\$ 4,564,954
<b>Total Mutual Funds</b>	<u>4,564,954</u>
<b>Total Retirement HealthSecure HRA</b>	<u><u>\$ 4,564,954</u></u>
<b><u>Statutory Minimum Employer Contribution</u></b>	<b>Market Value</b>
<hr/>	
<b><u>Cash and Cash Equivalents</u></b>	
First Amer Prime	54,855
<b>Total Cash and Cash Equivalents</b>	<u>54,855</u>
<b><u>Mutual/Collective Funds</u></b>	
Closed End Mutual Fund Equity	2,624,639
Closed End Mutual Fund Fixed	1,742,987
Mutual Funds - Fixed Taxable	513,784
<b>Total Mutual/Collective Funds</b>	<u>4,881,410</u>
<b>Total For Retirement Healthcare Plan</b>	<u><u>\$ 4,936,264</u></u>

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED OCTOBER 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<b>Cash and Equivalents</b>						
US BANK GENERAL *		Due on Demand	\$	2,401,525	\$ 2,401,525	0.84%
US BANK INVESTMENTS		Due on Demand		735,431	735,431	0.26%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		455,549	455,549	0.16%
US BANK STATE ASSET SEIZURE *		Due on Demand		360,570	360,570	0.13%
US BANK EVIDENCE *		Due on Demand		37,295	37,295	0.01%
CASH ON HAND		Due on Demand		8,450	8,450	0.00%
TRI COUNTIES BANK ***		Due on Demand		1,000,000	1,000,000	0.35%
LOCAL AGENCY INVESTMENT FUND	0.20%	Due on Demand		55,081,979	55,081,979	19.34%
MONEY MARKET - FIVE STAR BANK ***	0.22%	Due on Demand		5,794,309	5,794,309	2.03%
INSURED CASH SWEEP (CD) - RIVER CITY BANK ***	0.22%	Due on Demand		5,524,443	5,524,443	1.94%
<b>Total Demand Deposit Accounts</b>				<b>71,399,550</b>	<b>71,399,550</b>	<b>25.07%</b>

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<b>Certificates of Deposit</b>						
FARMERS & MERCHANTS BANK ***	0.25%	11/03/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.12%	08/15/2022	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.35%	09/15/2022	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	10/15/2022	250,000	250,000	250,000	0.12%
STEARNS COUNTY	2.05%	01/13/2022	246,000	246,000	247,011	0.12%
CULLMAN SAVINGS	2.00%	01/31/2022	246,000	246,000	247,220	0.12%
THIRD FED SAV LN	2.50%	01/31/2022	246,000	246,000	247,552	0.12%
DOLLAR BANK FED SV	2.05%	03/08/2022	246,000	246,000	247,742	0.12%
AMERICAN EXPRESS CENTURION	2.45%	04/05/2022	246,000	246,000	248,541	0.12%
GOLDMAN SACHS BANK	2.30%	07/26/2022	246,000	246,000	250,042	0.12%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	250,125	0.11%
ALLEGIANCE BANK	2.15%	09/29/2022	246,000	245,311	250,504	0.11%
SVENSKA **	0.26%	10/14/2022	2,500,000	2,500,126	2,499,125	1.17%
SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	251,048	0.12%
FOCUS BANK	2.20%	11/24/2022	246,000	246,000	251,255	0.12%
MERRICK BANK	2.25%	11/29/2022	246,000	244,709	251,449	0.11%
CHOICE BANK	2.20%	12/15/2022	246,000	246,000	251,496	0.12%
MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	253,122	0.12%
BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	258,224	0.12%
MEDALLION BANK	3.25%	07/31/2023	246,000	246,000	258,224	0.12%
CITIBANK NA	3.30%	09/07/2023	246,000	246,000	259,006	0.12%
SPRING BANK BRONX	3.15%	09/27/2023	246,000	246,000	258,622	0.12%
WEST TOWN BANK	3.25%	09/28/2023	246,000	246,000	259,095	0.12%
UBS BANK USA	3.35%	10/17/2023	246,000	246,000	259,869	0.12%
BARCLAYS BANK DE	3.35%	10/24/2023	246,000	246,000	259,983	0.12%
MORGAN STANLEY	3.55%	11/08/2023	245,000	245,000	259,749	0.11%
COMMERCIAL BANK	3.40%	11/15/2023	246,000	246,000	260,551	0.12%
COUNTRY BANK NEW YORK	3.00%	01/25/2024	245,000	244,755	258,384	0.11%
COMMUNITY FIRST	0.85%	03/27/2024	245,000	245,000	246,512	0.11%
MAINSTREET BANK	2.60%	04/26/2024	246,000	246,000	258,088	0.12%
CAPITAL ONE NATIONAL	2.65%	05/22/2024	246,000	246,000	258,610	0.12%
EAGLE BANK	2.50%	05/24/2024	246,000	246,000	257,705	0.12%
CITIZENS STATE	2.50%	05/30/2024	246,000	246,000	257,751	0.12%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	260,803	260,886	0.12%
CONGRESSIONAL BANK	2.10%	07/24/2024	245,000	245,000	254,437	0.11%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	245,000	253,453	0.11%
BANKWEST INC	2.00%	07/26/2024	245,000	245,000	253,786	0.11%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	245,000	253,879	0.11%
FIRST NATIONAL	1.85%	08/30/2024	245,000	245,000	252,874	0.11%
PREFERRED BANK	1.95%	08/30/2024	245,000	245,000	253,563	0.11%
WASHINGTON	2.00%	08/30/2024	245,000	245,000	253,906	0.11%
LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	252,580	0.11%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	252,578	0.11%
CELTIC BANK	1.70%	09/30/2024	246,000	246,123	252,898	0.12%
FINWISE BANK	1.75%	09/30/2024	245,000	245,000	252,225	0.11%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	252,688	0.12%
RAYMOND JAMES	1.80%	11/08/2024	245,000	245,000	252,676	0.11%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	245,000	253,176	0.11%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	245,000	252,495	0.11%
UPPER PENNSISUA	1.75%	12/27/2024	245,000	245,000	252,595	0.11%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	245,000	252,989	0.11%

**CITY OF ELK GROVE**  
**SUMMARY OF CASH AND INVESTED FUNDS**  
**FOR THE MONTH ENDED OCTOBER 31, 2021**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b><u>Certificates of Deposit (continued)</u></b>						
ENERBANK USA	1.80%	01/29/2025	245,000	245,000	253,163	0.11%
CRESCENT BANK	1.10%	03/20/2025	245,000	245,000	247,712	0.11%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	245,000	241,163	0.11%
<b>Total Certificates of Deposit</b>			<b>15,781,000</b>	<b>15,793,865</b>	<b>16,172,326</b>	<b>7.40%</b>
<b><u>Agency Securities</u></b>						
	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
FEDERAL HOME LOAN BANKS	1.88%	12/10/2021	455,000	454,181	455,851	0.21%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	01/05/2022	2,000,000	1,998,210	2,006,700	0.94%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,019,430	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,016,960	0.47%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	763,395	0.35%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	769,073	0.36%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	279,975	0.13%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	716,331	0.33%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,027,450	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	02/03/2023	860,000	859,518	858,375	0.40%
FEDERAL HOME LOAN BANKS	0.13%	03/17/2023	825,000	824,093	823,127	0.39%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	04/13/2023	3,105,000	3,100,901	3,094,567	1.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	996,810	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	11/27/2023	2,000,000	1,999,200	1,989,460	0.94%
FEDERAL HOME LOAN MORTGAGE CORP	0.25%	12/04/2023	2,000,000	1,999,300	1,989,600	0.94%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,588,620	0.74%
FEDERAL HOME LOAN BANKS	2.25%	12/08/2023	1,000,000	999,790	1,036,010	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	721,142	0.34%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,055,720	0.95%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,594,490	1.19%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,059,360	0.50%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,704,549	2,662,983	1.27%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	989,520	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	993,990	0.47%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	976,930	0.47%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,853,317	0.89%
<b>Total Agency Securities</b>			<b>34,044,000</b>	<b>34,225,425</b>	<b>34,339,185</b>	<b>16.04%</b>

**CITY OF ELK GROVE**  
**SUMMARY OF CASH AND INVESTED FUNDS**  
**FOR THE MONTH ENDED OCTOBER 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>US Treasury Notes</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
UNITED STATES TREASURY	1.88%	03/31/2022	550,000	553,945	554,037	0.26%
UNITED STATES TREASURY	1.75%	04/30/2022	2,000,000	1,992,273	2,016,400	0.93%
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,009,610	0.47%
UNITED STATES TREASURY	1.88%	07/31/2022	2,400,000	2,361,134	2,431,680	1.11%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,023,760	0.93%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,012,420	0.46%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,015,700	0.47%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,014,650	0.46%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	509,200	0.23%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	304,548	0.14%
UNITED STATES TREASURY	0.13%	11/30/2022	2,000,000	1,999,141	1,998,980	0.94%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	510,955	0.24%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	508,225	0.22%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,035,740	0.47%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,019,020	0.44%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	778,035	0.35%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,014,380	0.44%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,036,600	0.46%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,022,150	0.44%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,549,335	0.70%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,982,040	0.94%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	783,105	0.36%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	938,430	0.44%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,037,270	0.48%
UNITED STATES TREASURY	0.13%	02/15/2024	2,000,000	1,994,922	1,979,140	0.93%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	388,286	0.18%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,550,100	0.72%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	1,014,530	0.47%
UNITED STATES TREASURY	1.50%	09/30/2024	2,000,000	2,090,156	2,043,200	0.98%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,021,680	0.46%
UNITED STATES TREASURY	1.13%	02/28/2025	2,000,000	2,065,938	2,016,800	0.97%
UNITED STATES TREASURY	0.25%	07/31/2025	2,000,000	1,989,219	1,946,180	0.93%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,942,340	0.94%
UNITED STATES TREASURY	0.38%	01/31/2026	2,000,000	1,982,891	1,939,620	0.93%
UNITED STATES TREASURY	0.75%	03/31/2026	5,000,000	4,981,055	4,918,750	2.33%
UNITED STATES TREASURY	0.75%	05/31/2026	5,000,000	4,962,500	4,911,900	2.33%
UNITED STATES TREASURY	0.88%	06/30/2026	5,000,000	5,037,109	4,934,400	2.36%
UNITED STATES TREASURY	0.63%	07/31/2026	4,000,000	3,967,188	3,898,600	1.86%
UNITED STATES TREASURY	0.75%	08/31/2026	4,500,000	4,462,051	4,409,640	2.09%
<b>Total US Treasury Notes</b>			<b>66,025,000</b>	<b>65,883,984</b>	<b>66,021,436</b>	<b>30.87%</b>

<u>Corporate Securities</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
JOHNSON JOHNSON	2.45%	12/05/2021	500,000	513,965	501,065	0.24%
PFIZER INC	2.20%	12/15/2021	1,125,000	1,127,882	1,127,655	0.53%
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	904,743	0.42%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	504,990	0.23%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,614,640	0.75%
APPLE INC	2.70%	05/13/2022	500,000	503,275	506,570	0.24%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	213,039	0.10%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	501,365	0.23%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	203,874	0.09%
IBM CORP	2.88%	11/09/2022	300,000	304,485	307,278	0.14%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	765,908	0.35%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	407,124	0.18%
AMERICAN HONDA MTN	2.60%	11/16/2022	340,000	342,128	347,609	0.16%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	461,264	0.21%
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	384,926	0.17%
APPLE INC	2.40%	01/13/2023	800,000	796,174	817,264	0.37%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	267,847	0.12%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,028,280	0.46%
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	205,684	0.09%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	665,964	0.29%
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,023,240	0.46%
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,036,730	0.47%

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED OCTOBER 31, 2021**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b><u>Corporate Securities (continued)</u></b>						
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,024,540	0.45%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	975,508	0.42%
PRVDNC HLTH SVC	4.38%	10/01/2023	250,000	262,385	265,928	0.12%
AMERICAN HONDA MTN	3.63%	10/10/2023	219,000	219,015	231,395	0.10%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	529,645	0.24%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	644,231	0.28%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,328,638	0.59%
SCHWAB CHARLES	0.75%	03/18/2024	230,000	229,885	229,657	0.11%
APPLE INC	2.85%	05/11/2024	2,000,000	2,073,774	2,094,320	0.97%
AMAZON COM INC	0.45%	05/12/2024	1,635,000	1,632,613	1,622,721	0.76%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	763,568	0.35%
JOHN DEERE MTN	2.65%	06/24/2024	1,000,000	1,064,370	1,048,770	0.50%
SALESFORCE COM INC	0.63%	07/15/2024	410,000	409,791	409,225	0.19%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,025,370	0.47%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,065,970	0.49%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	326,808	0.15%
TOYOTA LEASE OWNER	0.42%	10/21/2024	1,000,000	999,987	995,170	0.47%
BMW VEHICLE LEASE	0.33%	12/26/2024	655,000	654,932	651,967	0.31%
US BANK NA MTN	2.05%	01/21/2025	1,000,000	1,043,900	1,030,610	0.49%
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	252,737	0.11%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	1,099,450	1,065,170	0.52%
QUALCOMM INC	3.45%	05/20/2025	1,000,000	1,108,190	1,075,910	0.52%
MORGAN STANLEY	0.79%	05/30/2025	2,670,000	2,671,419	2,641,298	1.25%
AMERICAN HONDA MTN	1.20%	07/08/2025	2,000,000	2,015,280	1,995,640	0.94%
JPMORGAN CHASE CO	2.30%	10/15/2025	1,000,000	1,057,920	1,030,460	0.50%
HTUNDAI AUTO REC TR	0.38%	01/15/2026	1,810,000	1,809,601	1,794,398	0.85%
BANK OF AMERICAN MTN	2.02%	02/13/2026	2,500,000	2,579,085	2,546,525	1.21%
JPMORGAN CHASE CO	2.01%	03/13/2026	1,500,000	1,547,070	1,528,605	0.72%
BERKSHIRE HATHAWAY	3.13%	03/15/2026	1,500,000	1,637,430	1,614,390	0.77%
JPMORGAN CHASE CO	2.08%	04/22/2026	1,000,000	1,032,430	1,019,930	0.48%
UNITEDHEALTH	1.15%	05/15/2026	1,500,000	1,510,192	1,485,405	0.71%
TOYOTA MTR CR MTN	1.13%	06/18/2026	2,000,000	1,992,600	1,971,580	0.93%
BANK AMER CORP MTN	1.32%	06/19/2026	1,000,000	1,002,320	992,270	0.47%
MET TOWER MTN	1.25%	09/14/2026	1,180,000	1,178,914	1,162,866	0.55%
GM FIN CONS AUTO **	0.68%	09/16/2026	535,000	534,986	532,502	0.25%
WALMART INC	1.05%	09/17/2026	540,000	538,979	535,135	0.25%
<b>Total Corporate Securities</b>			<b>52,331,000</b>	<b>52,950,654</b>	<b>53,305,918</b>	<b>24.81%</b>
<b><u>Municipal Securities</u></b>						
STANTON CA REDEV AGY	2.50%	12/01/2021	210,000	213,062	210,368	0.10%
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	503,180	0.24%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	506,570	0.25%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	208,879	0.10%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,013,630	0.47%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	475,532	0.23%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	253,640	0.12%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	1,005,675	0.47%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	215,143	0.10%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	128,039	0.06%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,020,680	0.47%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	512,135	0.24%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	261,035	0.12%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	398,336	0.18%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	221,094	0.10%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	131,698	0.06%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	410,100	0.19%
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	102,736	0.05%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	104,826	0.05%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	225,617	0.10%
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	278,261	0.12%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	311,604	0.14%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	306,189	0.14%
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	255,462	0.12%

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED OCTOBER 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<b><u>Municipal Securities (continued)</u></b>						
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	157,274	0.07%
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,055,530	0.49%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	302,949	0.14%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	515,595	0.23%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	264,085	0.12%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,022,870	0.47%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	512,290	0.23%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	512,990	0.23%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	514,675	0.23%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	258,305	0.12%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	508,365	0.23%
CALIFRONIA ST UNIV	1.65%	11/01/2024	300,000	300,000	306,804	0.14%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	246,765	0.12%
COLTON CA	1.05%	08/01/2025	400,000	400,000	398,232	0.19%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	286,867	0.14%
<b>Total Municipal Securities</b>			<b>15,505,000</b>	<b>15,744,237</b>	<b>15,924,022</b>	<b>7.38%</b>

Supranationals	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,014,100	0.45%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	410,256	0.18%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,046,910	0.47%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	727,575	0.32%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	677,827	0.30%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,607,750	1.20%
INTERNATIONAL AMERICAN DEVEL BANK	2.38%	04/09/2024	1,000,000	1,034,725	1,040,850	0.48%
INTERNATIONAL BANK RECON DEVELOP	1.50%	08/28/2024	1,000,000	998,583	1,020,380	0.47%
INTERNATIONAL AMERICAN DEVEL BANK	0.50%	09/23/2024	3,390,000	3,387,491	3,358,100	1.59%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,537,110	0.70%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,022,670	0.47%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	994,570	0.47%
BANK OF MONTREAL MTN	1.85%	05/01/2025	1,500,000	1,548,465	1,531,740	0.73%
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,692,330	1,662,253	0.79%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,501,600	2,443,000	1.17%
INTERNATIONAL AMERICAN DEVEL BANK	0.88%	04/20/2026	4,200,000	4,180,764	4,144,182	1.96%
ROYAL BANK CDA MTN	1.15%	07/14/2026	2,750,000	2,748,405	2,702,480	1.29%
BANK OF MONTREAL MTN	1.25%	09/15/2026	1,000,000	998,216	981,350	0.47%
<b>Total Supranationals</b>			<b>28,770,000</b>	<b>28,834,831</b>	<b>28,923,102</b>	<b>13.51%</b>

<b>INVESTMENTS SUBTOTAL NOT INCLUDING CASH &amp; EQUIVALENTS</b>	<b>\$ 212,456,000</b>	<b>\$ 213,432,995</b>	<b>\$ 214,685,989</b>	<b>100.00%</b>
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<b>TOTAL ALL INVESTMENTS INCLUDING CASH &amp; EQUIVALENTS</b>	<b>\$ 284,832,546</b>	<b>\$ 286,085,539</b>	<b>100.00%</b>
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\* End of month bank balances are reflected on this report

\*\* Investments purchased during the month

\*\*\* Community Bank Investments for the month: \$13,568,751.54

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED OCTOBER 31, 2021**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
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**CERTIFICATION**

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 9, 2021. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

*Matthew Paulin*

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Matt Paulin  
Finance Director

*Marsha Ley*

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Marsha Ley  
Accounting Manager

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.